

TEACHERS' RETIREMENT BOARD

INVESTMENT COMMITTEE

SUBJECT: Draft Agenda for April 3, 2002
Investment Committee Meeting

ITEM NUMBER: 15

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: March 6, 2002

INFORMATION: X

PRESENTER(S): Christopher J. Ailman

Attachment 1 is the draft agenda for the Investment Committee meeting to be held on April 3, 2002.

**DRAFTAGENDA
TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE
WEDNESDAY, APRIL 3, 2002
CALIFORNIA STATE TEACHERS' RETIREMENT SYSTEM
FIRST FLOOR, BOARD ROOM
7667 FOLSOM BOULEVARD
SACRAMENTO, CA 95826**

TIME: Upon adjournment of the Subcommittee on Corporate Governance,
but not before 9:30 a.m.

**A G E N D A
OPEN SESSION
Action Items**

- | | <u>Presenter</u> | <u>Subject</u> |
|-----|---------------------|---|
| 1. | Chairperson | Call to Order and Roll Call |
| 2. | Chairperson | Announcements |
| 3. | Chairperson | Approval of Minutes of the March 6, 2002
Investment Committee, Open Session |
| 4. | Philip Angelides | Report of the Subcommittee on Corporate Governance |
| 5. | Michelle Cunningham | Home Loan Program - Annual Report and Policy Revision |
| 6. | Michelle Cunningham | Fixed Income – Policy Revision |
| | | <u>Information Item*</u> |
| 7. | Ed Derman | Update on Legislation |
| 8. | Elleen Okada | Currency Task Force –Currency Risk Management |
| 9. | Steven Tong | Internal Equities – U.S. Equity Benchmark Taskforce |
| 10. | Elleen Okada | External Equities – Semi Annual Report of Investment
Performance Period Ending December 31, 2001 |
| 11. | Steven Tong | Internal Equities – Annual Report on Cash Equitization
Program |
| 12. | Réal Desrochers | Alternative Investments – Consultant RFP Update |
| 13. | Richard Rose | Credit Enhancement – Annual Report and
Activity Status Report |
| 14. | Mike DiRé | Real Estate – Activity Status Report |
| 15. | Réal Desrochers | Alternative Investments – Activity Status Report |

Agenda Continued
Agenda Continued

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|-----|-----------------------|--|
| 16. | Christopher J. Ailman | Report of the Chief Investment Officer |
| 17. | Christopher J. Ailman | Draft Agenda for the May 1, 2002
Investment Committee Meeting |
| 18. | Chairperson | Opportunity for Statements from the Public |

ADJOURNMENT

CLOSED SESSION - Pursuant to Government Code Section 11126 (a), (b), (c)(7), (c)(16), and (e) for purposes of update on personnel, investments and litigation issues.

CLOSED SESSION

- | | <u>Presenter</u> | <u>Action Items</u>
<u>Subject</u> |
|-----|---|---|
| 19. | Chairperson | Approval of Minutes of the March 6, 2002 Investment Committee Meeting, Closed Session |
| 20. | Philip Angelides | Report of the Subcommittee on Corporate Governance |
| 21. | Mike DiRé | Joint Venture Investment Opportunity |
| 22. | Chris Waddell | Pending Litigation |
| | | <u>Information Items*</u> |
| 23. | Elleen Okada | External Equity – Semi Annual Report of Manager Ratings For Period Ending December 31, 2001 |
| 24. | Mike DiRé | Real Estate – Pending Activity Report |
| 25. | Réal Desrochers | Alternative Investments – Quarterly Report |
| 26. | Doug LeBon
Pathway Capital Mgmt.,
Réal Desrochers | Alternative Investment – Pending Activity Report |
| 27. | Christopher J. Ailman | Report of the Chief Investment Officer |

ADJOURNMENT

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- Please note: Items designated for information are appropriate for Investment Committee action if the Investment Committee wishes to take action except on oral reports. Agenda items may be taken out of order with the approval of the Chairperson. Items noticed for closed session may be heard in open session with the approval of the Chairperson.